## **REGULATORY INFORMATION**

## VISITORS TO THE GILLSON CAPITAL WEBSITE ARE REQUESTED TO READ THE FOLLOWING:

Gillson Capital is an investment adviser registered with the United States Securities and Exchange Commission ("SEC") under the Investment Advisers Act of 1940, as amended. Registration of an investment adviser with the SEC does not imply a certain level of skill or training.

All information contained on this website is for informational purposes only. Nothing on this website is to be construed as (A) a solicitation to offer investment advice or services or (B) an offer to sell or the solicitation of an offer to purchase any security. Information about investing in Gillson Capital funds is only available in the form of private placement memoranda, subscription agreements and other offering documents approved by Gillson Capital. These documents contain information to help investors evaluate Gillson Capital funds' investment objectives, risks, fees and expenses, among other factors, before considering an investment. Further information about Gillson Capital is also available in Form ADV Part 2, filed with the SEC.

With regard to the ratings or awards received by Daniel Johnson in 2004 and 2007, referenced on the "Management" page of this website, the ratings or awards given by Institutional Investor were based on the opinion of hundreds of brokerage firm analysts from across a broad cross-section of the market. Institutional Investor created and conducted the rating, the category for which the rating is based and determined eligibility requirements as well as the number of investment professional or firms to be surveyed in the category. None of Gillson Capital, Daniel Johnson, or to the best of either of such parties' knowledge, Mr. Johnson's prior firm, paid a fee to receive the ratings or awards referenced herein. These ratings or awards are not to be construed as indicative of Gillson Capital's future performance. Past performance is not indicative of future results, which may vary. An investment in Gillson Capital's fund is a speculative investment and involves significant risks, including the potential loss of all or a substantial portion of invested capital, the use of leverage and the lack of liquidity of an investment. Any investment in Gillson Capital's funds is subject to various risks, none of which are outlined herein. There is no assurance that Gillson Capital's funds will achieve its investment objective or that the strategies described herein will be successful.